

**State Government Debt Outstanding and Debt Service  
Share of Personal Income and Per Person Burden**

Fiscal Year	Debt Outstanding at End of Fiscal Year (millions)			Share of Personal Income			Outstanding Debt Per Person			Debt Service Pmts, Per Person		
	General	Non-General	Total	Gen. Ob.	Non-General	Total	Gen. Ob.	Non-General	Total	Gen. Ob.	Non-General	Total
	Obligation	Obligation		Bonds	Obligation		Bonds	Obligation		Bonds	Obligation	
1978-79	482.5	1779.215	2261.715	0.6%	2.0%	2.6%	\$52.07	\$192.01	\$244.08	\$7.58	\$16.95	\$24.53
1979-80	439.1	2,367.8	2,806.9	0.5%	2.6%	3.0%	47.41	255.65	303.06	7.17	27.85	35.02
1980-81	409.6	2,692.3	3,101.9	0.4%	2.7%	3.1%	44.48	292.35	336.83	7.25	25.10	32.35
1981-82	361.0	3,205.8	3,566.8	0.3%	3.1%	3.4%	39.60	351.70	391.30	7.52	39.35	46.87
1982-83	309.3	4,059.5	4,368.8	0.3%	3.7%	4.0%	34.19	448.68	482.86	7.66	46.95	54.61
1983-84	259.3	4,790.2	5,049.5	0.2%	4.0%	4.2%	28.65	529.33	557.98	7.19	58.65	65.84
1984-85	241.7	5,501.6	5,743.3	0.2%	4.2%	4.4%	26.63	606.15	632.78	7.12	79.30	86.42
1985-86	198.0	6,631.3	6,829.3	0.1%	4.7%	4.9%	21.69	726.50	748.19	7.02	140.77	147.79
1986-87	157.7	6,661.5	6,819.2	0.1%	4.6%	4.7%	17.16	725.07	742.23	5.57	163.44	169.01
1987-88	129.5	6,824.3	6,953.8	0.1%	4.4%	4.5%	14.05	740.32	754.37	4.00	223.12	227.12
1988-89	106.4	6,878.5	6,984.9	0.1%	4.1%	4.2%	11.50	743.36	754.86	3.58	167.14	170.72
1989-90	187.7	7,619.5	7,807.2	0.1%	4.3%	4.4%	20.16	818.38	838.54	3.22	115.20	118.42
1990-91	162.1	8,449.1	8,611.3	0.1%	4.7%	4.8%	17.26	899.32	916.58	4.56	129.20	133.76
1991-92	402.9	9,877.4	10,280.3	0.2%	5.2%	5.4%	42.55	1,042.98	1,085.53	3.03	145.63	148.66
1992-93	420.8	9,667.8	10,088.7	0.2%	4.8%	5.0%	44.16	1,014.55	1,058.71	7.35	189.14	196.49
1993-94	438.0	10,429.2	10,867.3	0.2%	4.9%	5.1%	45.70	1,088.14	1,133.84	12.23	172.90	185.12
1994-95	706.0	11,073.3	11,779.3	0.3%	4.9%	5.2%	73.09	1,146.32	1,219.40	26.05	262.50	288.55
1995-96	685.0	11,488.3	12,173.3	0.3%	4.8%	5.1%	70.33	1,179.59	1,249.93	5.56	232.45	238.01
1996-97	655.2	12,107.6	12,762.8	0.3%	4.8%	5.1%	66.95	1,237.31	1,304.26	6.53	179.10	185.63
1997-98	874.1	11,459.1	12,333.1	0.3%	4.3%	4.6%	89.01	1,166.88	1,255.89	6.49	201.68	208.17
1998-99	839.4	11,801.0	12,640.3	0.3%	4.2%	4.5%	85.10	1,196.40	1,281.49	7.22	225.34	232.56
1999-2000	900.2	12,343.1	13,243.3	0.3%	4.1%	4.4%	90.45	1,240.21	1,330.66	8.60	209.60	218.20
2000-01	998.3	13,664.8	14,663.1	0.3%	4.5%	4.8%	99.92	1,367.69	1,467.61	13.83	263.67	277.50
2001-02	1,081.3	15,088.9	16,170.1	0.4%	4.9%	5.3%	107.96	1,506.52	1,614.48	42.32	245.74	288.06
2002-03	1,371.0	15,198.5	16,569.5	0.4%	4.9%	5.3%	136.54	1,513.62	1,650.16	7.82	368.10	375.93
2003-04	1,498.0	16,090.5	17,588.5	0.5%	5.0%	5.5%	148.98	1,600.20	1,749.17	28.41	304.63	333.04
2004-05	1,617.0	17,055.0	18,672.0	0.5%	5.2%	5.7%	160.88	1,696.82	1,857.70	11.22	313.02	324.24
2005-06	1,766.1	18,774.2	20,540.3	0.5%	5.6%	6.1%	175.97	1,870.67	2,046.64	11.34	384.91	396.25
2006-07	1,463.4	20,805.2	22,268.6	0.4%	6.0%	6.4%	146.32	2,080.25	2,226.57	14.08	231.97	246.05
2007-08	1,477.3	21,776.5	23,253.7	0.4%	6.1%	6.5%	148.51	2,189.27	2,337.79	8.09	299.32	307.40
2008-09	1,659.7	22,218.5	23,878.3	0.5%	6.5%	7.0%	167.62	2,243.94	2,411.56	10.62	335.90	346.53
2009-10	1,661.1	22,801.6	24,462.7	0.5%	6.5%	7.0%	168.17	2,308.44	2,476.61	10.97	490.41	501.38
2010-11	1,869.7	21,971.2	23,840.9	0.5%	6.0%	6.5%	188.99	2,220.82	2,409.81	5.78	467.34	473.13
2011-12	2,003.2	24,786.8	26,790.1	0.5%	6.4%	7.0%	202.02	2,499.70	2,701.73	23.41	788.56	811.97
2012-13	2,032.2	23,491.8	25,524.0	0.5%	6.0%	6.5%	204.40	2,362.83	2,567.22	25.75	399.18	424.94
2013-14	1,927.3	24,634.1	26,561.3	0.5%	6.1%	6.6%	193.33	2,471.07	2,664.40	27.84	441.14	468.99
2014-15	1,713.4	25,586.9	27,300.4	0.4%	6.0%	6.4%	171.58	2,562.20	2,733.78	27.51	508.12	535.64
2015-16	1,609.4	25,833.7	27,443.1	0.4%	5.8%	6.2%	160.77	2,580.57	2,741.34	27.43	530.46	557.89
2016-17	1,535.7	24,923.1	26,458.8	0.3%	5.5%	5.8%	152.92	2,481.70	2,634.62	25.42	403.46	428.88
2017-18	1,516.9	24,895.4	26,412.3	0.3%	5.3%	5.6%	150.69	2,473.16	2,623.85	22.85	362.82	385.68
2018-19	1,344.5	25,739.7	27,084.2	0.3%	5.2%	5.5%	133.42	2,554.21	2,687.62	22.92	340.63	363.54
2019-20	1,344.2	25,918.9	27,263.1	0.3%	4.9%	5.1%	133.41	2,572.55	2,705.96	20.40	486.27	506.67
2020-21	1,184.4	26,281.4	27,465.8	0.2%	4.7%	4.9%	117.90	2,616.09	2,733.99	20.82	544.70	565.52
2021-22	1,025.0	26,176.7	27,201.7	0.2%	4.6%	4.8%	102.15	2,608.71	2,710.86	20.56	386.04	406.60

Notes: Excludes General Obligation Notes issued pursuant to Article IX, Section 14 of the State Constitution. State Building Authority Bonds are not General Obligation Debt, but debt service is often paid from General Fund revenue. Payments of principal can be boosted above scheduled amounts by refunding and refinancing. Based on debt outstanding at end of fiscal year.

Sources: Annual Report of the State Treasurer, various years; Bureau of the Census, U.S. Dept. of Commerce; Bureau of Economic Analysis, U.S. Dept. of Commerce; Department of Technology, Management and Budget, "Annual Comprehensive Financial Report", various issues.