

**State Government Debt Outstanding and Debt Service**

(dollars in millions)

Fiscal Year	Debt Outstanding at End of Fiscal Year			Payment of Interest and Principal			Gen. Obligation Debt Payments				Non-General Obligation Debt Payments			
	General	Non-General	Total	Gen. Ob.	Non-General	Total	Pct. of Debt	Pct. of GF+SAF	Pct. of Total	Pct. of	Pct. of Debt	Pct. of Total	Pct. of Total	Pct. of
	Obligation	Obligation		Bonds	Obligation		Outstanding	Tax Revenue	Expenditures	Pers. Income	Outstanding	Revenue	Expenditures	Pers. Income
1978-79	\$482.5	\$1,779.2	\$2,261.7	\$70.2	\$157.1	\$227.3	14.6%	1.5%	0.8%	0.1%	8.8%	1.7%	1.8%	0.2%
1979-80	439.1	2,367.8	2,806.9	66.4	257.9	324.3	15.1%	1.4%	0.7%	0.1%	10.9%	2.7%	2.6%	0.3%
1980-81	409.6	2,692.3	3,101.9	66.8	231.1	297.9	16.3%	1.3%	0.7%	0.1%	8.6%	2.3%	2.3%	0.2%
1981-82	361.0	3,205.8	3,566.8	68.6	358.7	427.2	19.0%	1.3%	0.6%	0.1%	11.2%	3.5%	3.4%	0.3%
1982-83	309.3	4,059.5	4,368.8	69.3	424.8	494.1	22.4%	1.2%	0.6%	0.1%	10.5%	3.7%	3.9%	0.4%
1983-84	259.3	4,790.2	5,049.5	65.1	530.7	595.8	25.1%	0.9%	0.5%	0.1%	11.1%	4.1%	4.4%	0.4%
1984-85	241.7	5,501.6	5,743.3	64.6	719.8	784.4	26.7%	0.8%	0.5%	0.0%	13.1%	5.2%	5.4%	0.5%
1985-86	198.0	6,631.3	6,829.3	64.1	1,284.9	1,349.0	32.4%	0.7%	0.5%	0.0%	19.4%	9.1%	9.2%	0.9%
1986-87	157.7	6,661.5	6,819.2	51.2	1,501.6	1,552.8	32.5%	0.6%	0.3%	0.0%	22.5%	10.2%	10.2%	1.0%
1987-88	129.5	6,824.3	6,953.8	36.9	2,056.7	2,093.6	28.5%	0.4%	0.2%	0.0%	30.1%	13.1%	13.1%	1.3%
1988-89	106.4	6,878.5	6,984.9	33.1	1,546.6	1,579.7	31.1%	0.4%	0.2%	0.0%	22.5%	9.4%	9.4%	0.9%
1989-90	187.7	7,619.5	7,807.2	29.9	1,072.6	1,102.5	15.9%	0.3%	0.2%	0.0%	14.1%	5.2%	6.1%	0.6%
1990-91	162.1	8,449.1	8,611.3	42.8	1,213.9	1,256.7	26.4%	0.5%	0.2%	0.0%	14.4%	6.5%	6.2%	0.7%
1991-92	402.9	9,877.4	10,280.3	28.7	1,379.2	1,407.9	7.1%	0.3%	0.1%	0.0%	14.0%	6.7%	6.9%	0.7%
1992-93	420.8	9,667.8	10,088.7	70.0	1,802.4	1,872.4	16.6%	0.7%	0.3%	0.0%	18.6%	8.5%	8.4%	0.9%
1993-94	438.0	10,429.2	10,867.3	117.2	1,657.1	1,774.3	26.8%	1.0%	0.5%	0.1%	15.9%	6.9%	7.3%	0.8%
1994-95	706.0	11,073.3	11,779.3	251.7	2,535.7	2,787.4	35.6%	1.7%	0.9%	0.1%	22.9%	9.5%	9.5%	1.1%
1995-96	685.0	11,488.3	12,173.3	54.2	2,263.9	2,318.0	7.9%	0.3%	0.2%	0.0%	19.7%	8.0%	7.9%	0.9%
1996-97	655.2	12,107.6	12,762.8	63.9	1,752.5	1,816.5	9.8%	0.4%	0.2%	0.0%	14.5%	5.9%	6.0%	0.7%
1997-98	874.1	11,459.1	12,333.1	63.8	1,980.6	2,044.3	7.3%	0.4%	0.2%	0.0%	17.3%	6.3%	6.5%	0.7%
1998-99	839.4	11,801.0	12,640.3	71.3	2,222.7	2,293.9	8.5%	0.4%	0.2%	0.0%	18.8%	6.9%	7.0%	0.8%
1999-2000	900.2	12,343.1	13,243.3	85.6	2,086.0	2,171.6	9.5%	0.4%	0.3%	0.0%	16.9%	6.1%	6.2%	0.7%
2000-01	998.3	13,664.8	14,663.1	138.2	2,634.4	2,772.5	13.8%	0.7%	0.4%	0.0%	19.3%	7.1%	7.0%	0.9%
2001-02	1,081.3	15,088.9	16,170.1	423.9	2,461.3	2,885.1	39.2%	2.3%	1.1%	0.1%	16.3%	6.6%	6.3%	0.8%
2002-03	1,371.0	15,198.5	16,569.5	78.6	3,696.2	3,774.7	5.7%	0.4%	0.2%	0.0%	24.3%	9.8%	9.5%	1.2%
2003-04	1,498.0	16,090.5	17,588.5	285.7	3,063.1	3,348.8	19.1%	1.5%	0.7%	0.1%	19.0%	7.8%	7.8%	1.0%
2004-05	1,617.0	17,055.0	18,672.0	112.8	3,146.2	3,259.0	7.0%	0.6%	0.3%	0.0%	18.4%	7.9%	7.9%	1.0%
2005-06	1,766.1	18,774.2	20,540.3	113.8	3,863.0	3,976.8	6.4%	0.6%	0.3%	0.0%	20.6%	9.3%	9.3%	1.1%
2006-07	1,463.4	20,805.2	22,268.6	140.8	2,320.0	2,460.8	9.6%	0.7%	0.3%	0.0%	11.2%	5.6%	5.6%	0.7%
2007-08	1,477.3	21,776.5	23,253.7	80.4	2,977.3	3,057.7	5.4%	0.4%	0.2%	0.0%	13.7%	6.9%	6.9%	0.8%
2008-09	1,659.7	22,218.5	23,878.3	105.2	3,326.0	3,431.2	6.3%	0.6%	0.2%	0.0%	15.0%	7.4%	7.4%	1.0%
2009-10	1,661.1	22,801.6	24,462.7	108.4	4,844.0	4,952.4	6.5%	0.6%	0.2%	0.0%	21.2%	10.4%	10.4%	1.4%
2010-11	1,869.7	21,971.2	23,840.9	57.2	4,623.6	4,680.8	3.1%	0.3%	0.1%	0.0%	21.0%	9.4%	9.7%	1.3%
2011-12	2,003.2	24,786.8	26,790.1	232.1	7,819.3	8,051.5	11.6%	1.2%	0.5%	0.1%	31.5%	16.6%	16.8%	2.0%
2012-13	2,032.2	23,491.8	25,524.0	256.1	3,968.8	4,224.8	12.6%	1.3%	0.6%	0.1%	16.9%	8.4%	8.6%	1.0%
2013-14	1,927.3	24,634.1	26,561.3	277.5	4,397.8	4,675.3	14.4%	1.4%	0.6%	0.1%	17.9%	9.2%	9.1%	1.1%
2014-15	1,713.4	25,586.9	27,300.4	274.8	5,074.3	5,349.0	16.0%	1.3%	0.5%	0.1%	19.8%	9.7%	9.7%	1.2%
2015-16	1,609.4	25,833.7	27,443.1	274.6	5,310.4	5,584.9	17.1%	1.3%	0.5%	0.1%	20.6%	9.9%	9.9%	1.2%
2016-17	1,535.7	24,923.1	26,458.8	255.3	4,051.8	4,307.2	16.6%	1.2%	0.5%	0.1%	16.3%	7.5%	7.6%	0.9%
2017-18	1,516.9	24,895.4	26,412.3	230.1	3,652.2	3,882.3	15.2%	1.0%	0.4%	0.0%	14.7%	6.5%	6.6%	0.8%
2018-19	1,344.5	25,739.7	27,084.2	231.0	3,432.6	3,663.6	17.2%	1.0%	0.4%	0.0%	13.3%	5.9%	5.9%	0.7%
2019-20	1,344.2	25,918.9	27,263.1	205.5	4,899.3	5,104.8	15.3%	0.9%	0.3%	0.0%	18.9%	7.7%	8.1%	0.9%
2020-21	1,184.4	26,281.4	27,465.8	209.2	5,472.1	5,681.3	17.7%	0.7%	0.3%	0.0%	20.8%	7.6%	8.2%	1.0%
2021-22	1,025.0	26,176.7	27,201.7	206.3	3,873.7	4,080.0	20.1%	0.6%	0.3%	0.0%	14.8%	4.8%	5.3%	0.7%

Notes: Excludes General Obligation Notes issued pursuant to Article IX, Section 14 of the State Constitution. State Building Authority Bonds are not General Obligation Debt, but debt service is often paid from General Fund revenue. Payments of principal can be boosted above scheduled amounts by refunding and refinancing. Based on debt outstanding at end of fiscal year.

Sources: Annual Report of the State Treasurer, various years; Bureau of Economic Analysis, U.S. Dept. of Commerce; Department of Technology, Management and Budget, "Annual Comprehensive Financial Report", various issues.

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