

**GROWTH OF STATE GENERAL FUND/GENERAL PURPOSE (GF/GP)  
REVENUE AND EXPENDITURES, AND INFLATION  
FY 1970-71 TO FY 2022-23  
(dollars in millions)**

Fiscal Year	GF/GP Revenue 1)	Index (70-71=100)	GF/GP Expenditures 2)	Index (70-71=100)	State/Local Deflator 3)	Index (70-71=100)
1970-71	\$1,685	100.0	\$1,564	100.0	13.6	100.0
1971-72	2,025	120.1	1,799	115.0	14.5	106.8
1972-73	2,522	149.7	1,999	127.9	15.4	113.6
1973-74	2,650	157.2	2,325	148.7	16.7	122.7
1974-75	2,529	150.1	2,572	164.5	18.7	137.9
1975-76 4)	2,948	174.9	2,829	180.9	20.0	147.6
1976-77	3,336	197.9	3,618	231.4	21.3	156.6
1977-78	3,864	229.2	3,313	211.9	22.7	167.2
1978-79	4,314	256.0	3,811	243.7	24.5	180.1
1979-80	4,720	280.1	4,201	268.6	27.1	199.5
1980-81	4,319	256.3	4,772	305.2	30.1	221.8
1981-82	4,445	263.8	4,424	282.9	32.2	237.5
1982-83	4,925	292.2	4,457	285.0	33.9	249.6
1983-84	5,611	332.9	4,833	309.1	35.3	259.7
1984-85	6,059	359.5	5,338	341.3	36.7	270.6
1985-86	6,166	365.9	5,479	350.4	37.9	279.0
1986-87	6,322	375.1	5,967	381.6	39.5	291.0
1987-88	6,700	397.6	6,423	410.8	40.9	301.5
1988-89	7,063	419.1	6,742	431.2	42.7	314.6
1989-90	7,332	435.1	7,023	449.2	44.9	330.4
1990-91	7,152	424.4	7,791	498.2	46.8	344.8
1991-92	7,580	449.8	7,775	497.2	48.3	356.0
1992-93	8,083	479.6	7,406	473.6	49.7	366.1
1993-94	8,288	491.8	7,823	500.3	50.8	374.5
1994-95	8,198	486.5	7,719	493.7	52.3	385.4
1995-96	8,673	514.6	7,842	501.5	53.5	393.9
1996-97	8,519	505.5	8,518	544.7	54.7	402.9
1997-98	8,884	527.1	8,675	554.8	55.8	410.8
1998-99	9,561	567.3	9,577	612.5	57.6	424.1
1999-00	9,831	583.3	9,576	612.4	60.3	444.3
2000-01	9,414	558.6	9,765	624.5	62.8	462.6
2001-02	9,281	550.7	9,169	586.4	64.0	471.7
2002-03	8,900	528.1	8,934	571.4	66.2	487.3
2003-04	8,716	517.2	8,824	564.3	68.7	505.9
2004-05	9,041	536.5	8,781	561.6	72.7	535.3
2005-06	8,867	526.1	9,223	589.8	76.6	564.0
2006-07	9,274	550.3	9,199	588.3	80.5	592.8
2007-08	10,114	600.1	9,924	634.7	85.0	626.3
2008-09	8,173	485.0	8,458	540.9	85.2	627.3
2009-10	7,719	458.0	7,705	492.8	87.0	640.7
2010-11	8,768	520.3	8,431	539.2	89.9	662.3
2011-12	9,044	536.6	8,643	552.7	91.9	676.8
2012-13	9,193	545.5	9,015	576.5	94.9	699.3
2013-14	8,787	521.4	9,677	618.8	97.4	717.6
2014-15	10,007	593.8	9,706	620.7	97.7	719.7
2015-16	10,033	595.3	10,185	651.4	97.3	716.8
2016-17	9,908	587.9	9,900	633.1	99.2	730.5
2017-18	10,546	625.8	10,930	699.0	103.2	760.0
2018-19	10,661	632.6	11,264	720.3	105.3	775.6
2019-20	10,545	625.7	9,822	628.1	107.7	793.6
2020-21	12,525	743.2	11,324	724.2	113.6	837.1
2021-22	14,709	872.8	12,798	818.5	123.0	905.7
2022-23	13,434	797.1	19,366	1,238.5	126.8	934.2

- 1) Does not include beginning balance carried over from previous year. Beginning in FY 1988-89, revenue is from the "State of Michigan Annual Comprehensive Financial Report", various issues. Prior to FY 1988-89, includes only on-going revenue.
- 2) Beginning in FY 1996-97, expenditures are from the "State of Michigan Annual Comprehensive Financial Report", various issues. Prior to FY 1996-97, expenditures are from the State Budget Office.
- 3) Gross Domestic Product price deflator for State and local government purchases, weighted, 2017=100, adjusted for fiscal year (Oct - Sept).
- 4) Fifteen-month fiscal year, due to extending fiscal year to September 30th. Figure represents estimate for 12-month period based on 80% of actual 15-month total.

Source: "State of Michigan Annual Comprehensive Financial Report", various issues; State Budget Office; U.S. Department of Commerce, Bureau of Economic Analysis; and Senate Fiscal Agency.