

MICHIGAN PERSONAL INCOME: 1970-2024					
(dollars in millions)					
Year	Total Personal Income	Percent Change	Real Personal Income*	Percent Change	
1970	\$37,361.7	3.6%	\$94,586.6	-2.4%	
1971	40,644.0	8.8%	99,374.1	5.1%	
1972	45,132.0	11.0%	106,192.9	6.9%	
1973	50,382.9	11.6%	111,466.6	5.0%	
1974	53,913.2	7.0%	107,611.2	-3.5%	
1975	57,745.1	7.1%	107,133.8	-0.4%	
1976	64,457.8	11.6%	113,482.0	5.9%	
1977	72,465.6	12.4%	119,383.2	5.2%	
1978	80,772.9	11.5%	123,695.1	3.6%	
1979	88,473.2	9.5%	120,208.2	-2.8%	
1980	94,701.8	7.0%	111,022.0	-7.6%	
1981	101,183.6	6.8%	108,566.1	-2.2%	
1982	104,753.9	3.5%	107,993.7	-0.5%	
1983	111,587.4	6.5%	111,811.0	3.5%	
1984	123,022.2	10.2%	119,207.6	6.6%	
1985	133,511.6	8.5%	125,010.9	4.9%	
1986	141,960.4	6.3%	131,080.7	4.9%	
1987	147,028.8	3.6%	131,628.3	0.4%	
1988	157,389.8	7.0%	135,564.0	3.0%	
1989	169,457.8	7.7%	138,559.1	2.2%	
1990	177,358.2	4.7%	137,914.6	-0.5%	
1991	181,544.4	2.4%	136,397.0	-1.1%	
1992	192,090.2	5.8%	141,346.7	3.6%	
1993	202,230.8	5.3%	144,864.5	2.5%	
1994	217,482.0	7.5%	151,029.2	4.3%	
1995	229,978.8	5.7%	154,763.7	2.5%	
1996	241,755.1	5.1%	158,527.9	2.4%	
1997	253,075.7	4.7%	161,916.6	2.1%	
1998	268,711.9	6.2%	168,155.1	3.9%	
1999	282,128.9	5.0%	172,134.8	2.4%	
2000	301,060.4	6.7%	177,302.9	3.0%	
2001	306,670.4	1.9%	175,843.1	-0.8%	
2002	306,427.1	-0.1%	171,284.0	-2.6%	
2003	313,961.0	2.5%	172,033.4	0.4%	
2004	322,698.4	2.8%	174,055.2	1.2%	
2005	329,235.3	2.0%	172,555.2	-0.9%	
2006	336,842.6	2.3%	171,334.0	-0.7%	
2007	346,731.9	2.9%	173,254.2	1.1%	
2008	356,356.2	2.8%	174,046.2	0.5%	
2009	339,100.0	-4.8%	166,637.2	-4.3%	
2010	352,074.3	3.8%	171,672.4	3.0%	
2011	372,954.2	5.9%	176,121.2	2.6%	
2012	387,339.2	3.9%	179,255.7	1.8%	
2013	390,857.9	0.9%	178,082.8	-0.7%	
2014	407,267.0	4.2%	183,632.3	3.1%	
2015	429,284.9	5.4%	196,284.0	6.9%	
2016	441,557.2	2.9%	198,750.1	1.3%	
2017	454,894.8	3.0%	200,486.0	0.9%	
2018	474,208.0	4.2%	204,180.0	1.8%	
2019	489,569.6	3.2%	208,091.1	1.9%	
2020	531,708.2	8.6%	223,727.4	7.5%	
2021	571,333.9	7.5%	230,557.9	3.1%	
2022	582,021.1	1.9%	217,074.0	-5.8%	
2023	613,719.2	5.4%	216,304.7	-0.4%	
2024	641,085.2	4.5%	219,283.9	1.4%	

*Deflated using the Detroit Consumer Price Index, shown in 1982-84 dollars.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.
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