

# FY 2026-27 INSURANCE AND FINANCIAL SERVICES BUDGET

S.B. 872 (S-1): SENATE APPROPRIATIONS REC.

(as reported)

Committee: Appropriations



Throughout this document Senate means Committee Recommendation

FULL-TIME EQUATED (FTE) CLASSIFIED POSITIONS/FUNDING SOURCE	FY 2025-26 YEAR-TO-DATE*	FY 2026-27 SENATE APPROPRIATIONS REC.	CHANGES FROM FY 2025-26 YEAR-TO-DATE	
			AMOUNT	PERCENT
FTE Positions .....	390.5	393.5	3.0	0.8
<b>GROSS .....</b>	<b>79,406,400</b>	<b>82,583,800</b>	<b>3,177,400</b>	<b>4.0</b>
Less:				
Interdepartmental Grants Received .....	763,800	791,600	27,800	3.6
<b>ADJUSTED GROSS .....</b>	<b>78,642,600</b>	<b>81,792,200</b>	<b>3,149,600</b>	<b>4.0</b>
Less:				
Federal Funds .....	250,000	250,000	0	0.0
Local and Private.....	0	0	0	0.0
<b>TOTAL STATE SPENDING.....</b>	<b>78,392,600</b>	<b>81,542,200</b>	<b>3,149,600</b>	<b>4.0</b>
Less:				
Other State Restricted Funds.....	78,392,600	81,542,200	3,149,600	4.0
<b>GENERAL FUND/GENERAL PURPOSE .....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>PAYMENTS TO LOCALS .....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>

\*As of February 11, 2026.

**Major Boilerplate Changes from FY 2025-26 Year-to-Date:**

- Deleted Sections.** The Senate deleted several sections, which include: **225** (E-Verify Requirement), **304** (Section 238 Report), **305** (Update manuals for marijuana-related businesses), **306** (Auto Insurance Filing report), **307** (Customer Service Outreach FTE).
- Modified Sections.** The Senate made substantial changes to several sections, which include: **204** (Internet reporting requirements), **228** (LDSI Requirements), **301** (Annual rate filing from health insurance issuers), **307** (Auto Insurance Coverage Assistance), **401** (Non-driving factors study)

FY 2026-27 INSURANCE AND FINANCIAL SERVICES BUDGET  
 S.B. 872 (S-1): SENATE APPROPRIATIONS REC.

FY 2025-26 Year-to-Date Appropriation .....	\$79,406,400	\$0		
	CHANGE FROM FY 2025-26 Y-T-D		FY 2026-27 RECOMMENDED APPROPRIATION	
	Gross	GF/GP	Gross	GF/GP
<b><u>Baseline Adjustments</u></b>				
<b>1. Deferred Presentment Contract Increase.</b> Increased \$1.4 million for contractual increases for the operation and maintenance of a deferred presentment database required pursuant to PA 244 of 2005.	1,400,000	0	65,983,700	0
<b>2. Economic Adjustments.</b> Includes \$1,061,400 Gross and \$0 GF/GP for total economic adjustments.	1,061,400	0	N/A	N/A
<b><u>New Programs/Program Increases</u></b>				
<b>3. New FTEs for Departmental Support.</b> The Senate added \$466,000 restricted funds for 2.0 FTEs to support Consumer Services and Protection and 1.0 FTE to support Insurance Evaluation.	466,000	0	65,983,700	0
<b><u>Eliminations/Reductions - None</u></b>				
<b><u>One-Time Appropriations</u></b>				
<b>4. Non-driving factors study.</b> The Senate added \$250,000 from the Insurance Bureau Fund for a study of non-driving factors used in calculations or formulas in personal automobile insurance rate setting.	250,000	0	32,219,300	0
<b><u>Other - None</u></b>				
Total Changes .....	\$3,177,400	\$0		
<b>FY 2026-27 SENATE APPROPRIATIONS REC. ....</b>	<b>\$82,583,800</b>	<b>\$0</b>		

Date Completed: 4-16-26

Fiscal Analyst: Nathan Leaman

**FY 2026-27 Gross and GF/GP Changes to FY 2025-26**

DeptCode	FUND	CSB	One-Tir	Item #	Budget Area/Line Items	Gov Changes to FY 2025-26			Senate Changes to FY 2025-26		
						FTE	GROSS	GF/GP	FTE	GROSS	GF/GP
<b>DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES</b>											
<u><b>Non-CSB Ongoing Changes</b></u>											
DIFS				1	New FTEs for Departmental support	3.0	466,000	0		466,000	0
<b>Subtotal - Non-CSB Ongoing</b>						<b>3.0</b>	<b>466,000</b>	<b>0</b>	<b>0.0</b>	<b>466,000</b>	<b>0</b>
<u><b>CSB Ongoing Changes</b></u>											
DIFS	1			1	Economic adjustments		1,031,700	0		1,031,700	0
DIFS	1			2	Unclassified salaries		29,700	0		29,700	0
DIFS	1			3	Deferred Presentment contract increase		1,400,000	0		1,400,000	0
<b>Subtotal - CSB Ongoing</b>						<b>0.0</b>	<b>2,461,400</b>	<b>0</b>	<b>0.0</b>	<b>2,461,400</b>	<b>0</b>
<u><b>One-Time Changes</b></u>											
DIFS				1	Non-driver factors study					250,000	0
<b>Subtotal - One-Time</b>						<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>250,000</b>	<b>0</b>
<b>TOTAL INSURANCE AND FINANCIAL SERVICES</b>						<b>3.0</b>	<b>2,927,400</b>	<b>0</b>	<b>0.0</b>	<b>3,177,400</b>	<b>0</b>