

MPSERS Appropriations by Budget Area

(millions of dollars)



K-12	Sec. 147c Rate Cap	Sec. 147a(1)/(3) Cost Offset	Sec. 147a(2) Retiree Health	Sec. 147a(2) Add'l Normal Cost	Sec. 147d/c Add'l Liability	Sec. 147e: P.A. 92 of 2017	Total by Year
2012	\$ -	\$ 155.0	\$ -	\$ -	\$ -	\$ -	\$ 155.0
2013	\$ 160.5	\$ 155.0	\$ -	\$ -	\$ -	\$ -	\$ 315.5
2014	\$ 405.5	\$ 100.0	\$ -	\$ -	\$ -	\$ -	\$ 505.5
2015	\$ 676.4	\$ 100.0	\$ -	\$ -	\$ 19.6	\$ -	\$ 796.0
2016	\$ 892.9	\$ 100.0	\$ -	\$ -	\$ -	\$ -	\$ 992.9
2017	\$ 982.2	\$ 100.0	\$ -	\$ -	\$ -	\$ -	\$ 1,082.2
2018	\$ 960.1	\$ 100.0	\$ -	\$ 48.9	\$ 200.0	\$ 23.1	\$ 1,332.2
2019	\$ 1,032.0	\$ 100.0	\$ -	\$ 88.1	\$ -	\$ 30.0	\$ 1,250.1
2020	\$ 1,030.4	\$ 100.0	\$ -	\$ 172.0	\$ -	\$ 28.4	\$ 1,330.8
2021	\$ 1,219.3	\$ 100.0	\$ -	\$ 155.1	\$ -	\$ 51.4	\$ 1,525.8
2022	\$ 1,469.0	\$ 100.0	\$ -	\$ 197.1	\$ -	\$ 50.0	\$ 1,816.1
2023	\$ 1,478.5	\$ 100.0	\$ -	\$ 194.0	\$ 1,140.4	\$ 62.0	\$ 2,974.9
2024	\$ 1,647.7	\$ 111.9	\$ -	\$ 360.1	\$ 215.8	\$ 90.4	\$ 2,425.9
Community Colleges							
Colleges	Rate Cap	Cost Offset	Retiree Health	Add'l Normal Costs			Total by Year
2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	\$ 12.5	\$ -	\$ 1.7	\$ -	\$ -	\$ -	\$ 14.2
2014	\$ 31.4	\$ -	\$ 1.7	\$ -	\$ -	\$ -	\$ 33.1
2015	\$ 52.3	\$ -	\$ 1.7	\$ -	\$ -	\$ -	\$ 54.0
2016	\$ 69.5	\$ -	\$ 1.7	\$ -	\$ -	\$ -	\$ 71.2
2017	\$ 73.2	\$ -	\$ 1.7	\$ -	\$ -	\$ -	\$ 74.9
2018	\$ 70.8	\$ -	\$ 1.7	\$ 3.6	\$ -	\$ -	\$ 76.2
2019	\$ 75.3	\$ -	\$ 1.7	\$ 6.4	\$ -	\$ -	\$ 83.5
2020	\$ 73.1	\$ -	\$ 1.7	\$ 12.2	\$ -	\$ -	\$ 87.0
2021	\$ 83.9	\$ -	\$ 1.7	\$ 12.4	\$ -	\$ -	\$ 98.0
2022	\$ 87.2	\$ -	\$ 1.7	\$ 11.7	\$ -	\$ -	\$ 100.6
2023	\$ 92.6	\$ -	\$ 1.7	\$ 10.8	\$ -	\$ -	\$ 105.1
2024	\$ 105.8	\$ -	\$ 7.2	\$ 23.0	\$ -	\$ -	\$ 136.0
Libraries							
Libraries	Rate Cap	Cost Offset	Retiree Health	Add'l Normal Costs			Total by Year
2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	\$ 0.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.5
2014	\$ 1.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.3
2015	\$ 0.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.5
2016	\$ 0.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.6
2017	\$ 0.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.6
2018	\$ 0.7	\$ -	\$ -	\$ 0.0	\$ -	\$ -	\$ 0.7
2019	\$ 0.7	\$ -	\$ -	\$ 0.0	\$ -	\$ -	\$ 0.7
2020	\$ 0.5	\$ -	\$ -	\$ 0.1	\$ -	\$ -	\$ 0.6
2021	\$ 0.5	\$ -	\$ -	\$ 0.1	\$ -	\$ -	\$ 0.6
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Higher Education							
Education	Cost/Rate Cap	Cost Offset	Retiree Health	Add'l Normal Costs			Total by Year
2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013	\$ -	\$ -	\$ 0.4	\$ -	\$ -	\$ -	\$ 0.4
2014	\$ -	\$ -	\$ 2.4	\$ -	\$ -	\$ -	\$ 2.4
2015	\$ 4.0	\$ -	\$ 2.4	\$ -	\$ -	\$ -	\$ 6.4
2016	\$ 5.2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.2
2017	\$ 5.9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.9
2018	\$ 6.7	\$ -	\$ -	\$ 0.4	\$ -	\$ -	\$ 7.1
2019	\$ 5.1	\$ -	\$ -	\$ 0.7	\$ -	\$ -	\$ 5.8
2020	\$ 5.0	\$ -	\$ -	\$ 1.2	\$ -	\$ -	\$ 6.2
2021	\$ 11.7	\$ -	\$ -	\$ 1.2	\$ -	\$ -	\$ 12.9
2022	\$ 13.5	\$ -	\$ -	\$ 4.7	\$ -	\$ -	\$ 18.2
2023	\$ 0.1	\$ -	\$ -	\$ 4.7	\$ -	\$ -	\$ 4.8
2024	\$ -	\$ -	\$ -	\$ 9.1	\$ -	\$ -	\$ 9.1

The Rate Cap column is the piece that is statutorily required to be paid, pursuant to PA 300 of 2012. It measures the amount required to be paid toward unfunded accrued liabilities in excess of the 20.96% rate cap.

Cost Offset grants are provided to school districts only (not CCs or ISDs) to assist with overall MPSERS costs. These were in place prior to the rate cap of 2012. Beginning in FY 2023-24, cost offset grant were made available for ISDs and public libraries through 147a(3).

The Sec. 147d/c additional liability payment is a one-time additional paydown toward unfunded accrued liabilities, similar to an extra mortgage payment. Payments for FY 2022-23 and FY 2023-24 also include additional payments to buy down the payroll growth assumption.

Funding in CC and HE for Retiree Health is to help offset a portion of retiree health care costs. The Cost Cap in Higher Education is to hold university costs flat at FY 14 levels for cost increase related to unfunded accrued liabilities. The budgets for fiscal years 2021-22 and 2022-23 paid down university MPSERS liabilities by a combined total of roughly \$585.0 million, reducing both the amount that the seven universities that participate in MPSERS must pay, but also reducing the State's obligations to \$70,000 in FY 2022-23, and \$0 in FY 2023-24.

FY 2011-12, FY 2012-13, FY 2017-18, and FY 2022-23 saw deposits of SAF revenue into the MPSERS Reserve Fund, but since those were only transfers into the fund for support of future expenditures, and not direct expenditures themselves, they are not shown above.