

# Visualizing the State of Michigan's Funds

The State of Michigan generated \$45.7 billion in "own-source" revenue in FY 2022-23 to four main state funds: General Fund/General Purpose, School Aid Fund, Transportation Revenue, and Other State Funds.

**Sales and Use Tax \$13.2 Billion**

**Personal Income Tax \$12.1 Billion**

**Business Taxes \$3.9 Billion**

**Property Taxes \$3.1 Billion**

**Transportation Taxes \$3.0 Billion**

**Transfers from Other Funds \$2.8 Billion**

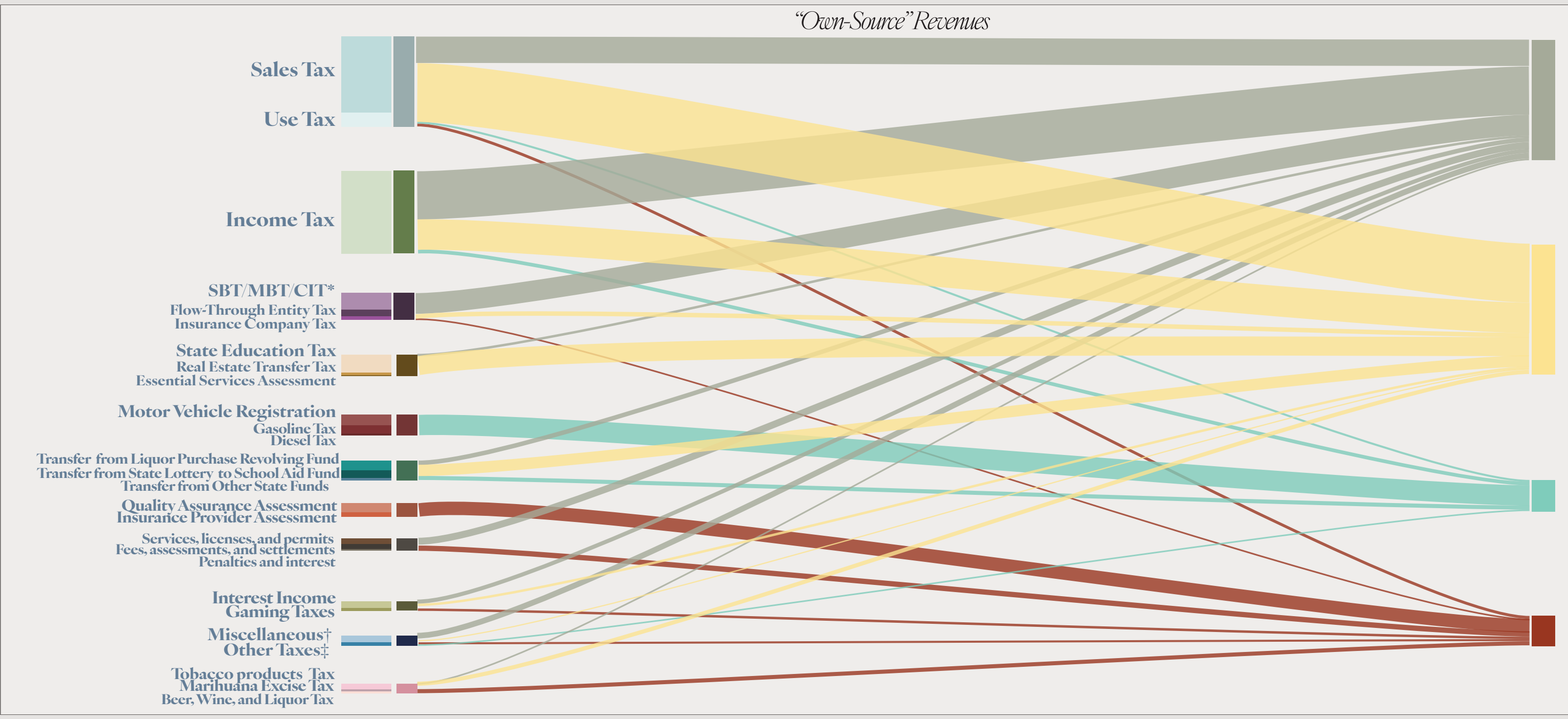
**Medicaid Provider Taxes \$2.0 Billion**

**Permits, Licenses, Fees, Settlements, and Penalties \$1.6 Billion**

**Interest Income and Gaming Taxes \$1.4 Billion**

**Miscellaneous and Other Revenues \$1.4 Billion**

**Consumption Taxes \$1.2 Billion**



**General Fund \$18.9 Billion**

**School Aid Fund \$18.3 Billion**

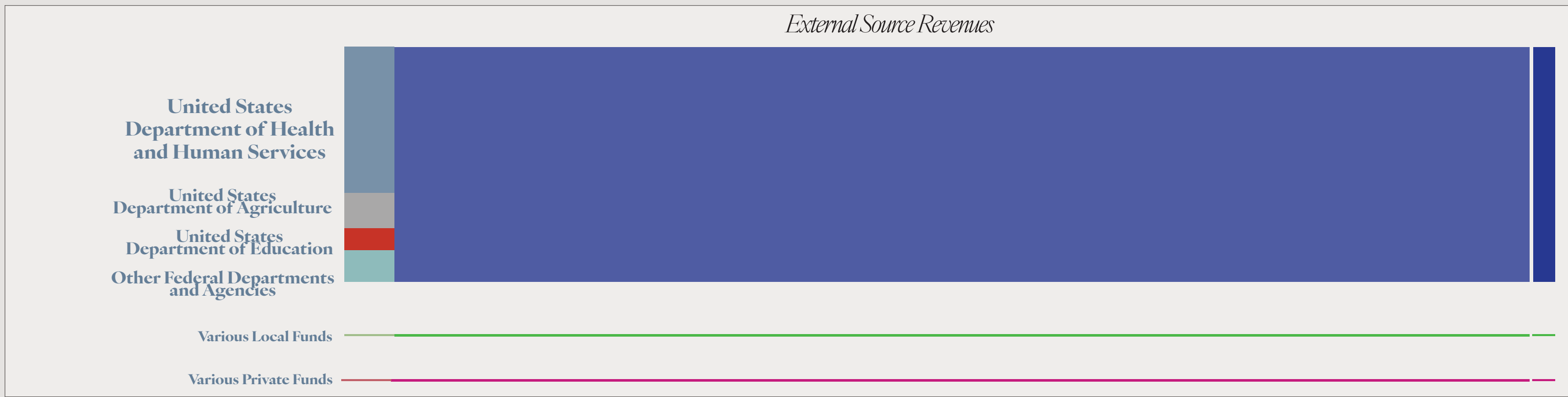
**Transportation Restricted Funds \$4.2 Billion**

**Other State Restricted Funds \$4.3 Billion**

**Federal Revenues**

**Local Revenues**

**Private Revenues**



**Federal Funds \$34.3 Billion**

**Local Funds \$0.3 Billion**

**Private Funds \$0.3 Billion**

Source: Michigan Department of Treasury — Office of Revenue and Tax Analysis Operating Statement by Revenue Source

