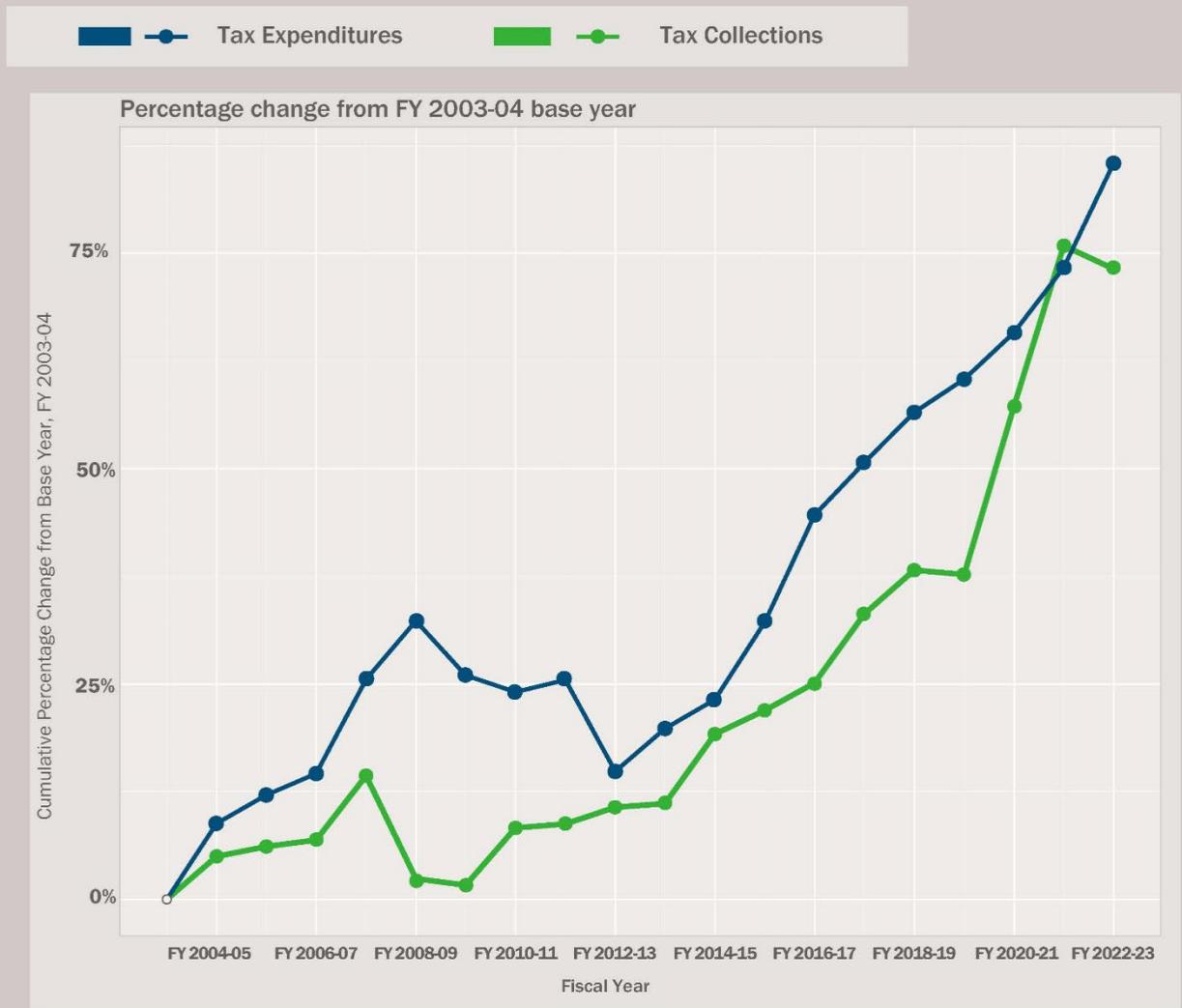
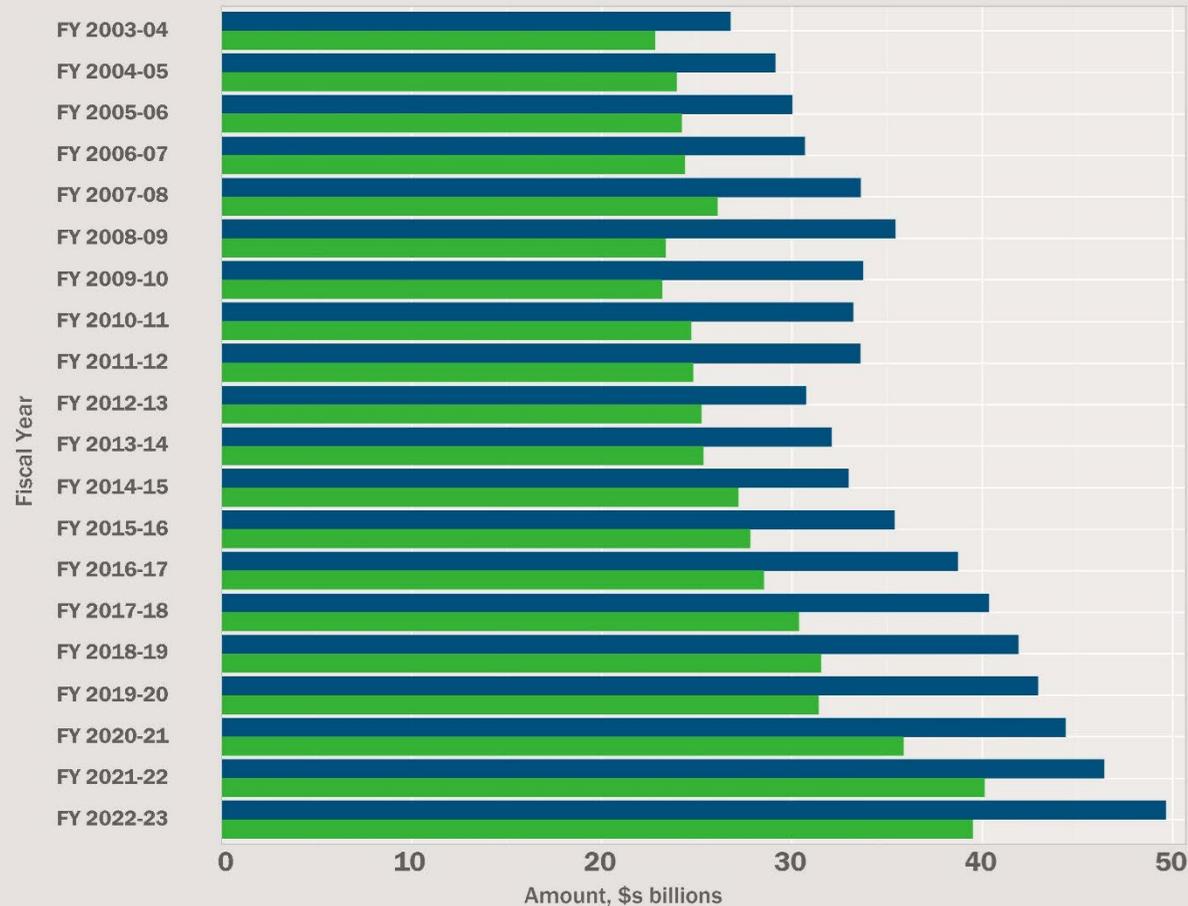


Michigan Tax Expenditures and Tax Collections*

Includes State tax types‡, Fiscal Years 2003-04 through 2022-23



*Note: Tax expenditures can be defined broadly as the tax revenue foregone as a result of preferential provisions such as credits, deductions, exemptions, deferrals, exclusions, or lower tax rates on specific items or activities. These provisions are tax expenditures because, like appropriations, they allocate resources for specific public purposes, but do so through the tax system rather than the expenditure system.

‡Tax expenditures only include expenditures to the following taxes: Personal Income, Single Business/Michigan Business/CIT, Flow Through Entity, Oil & Gas Severance, Insurance Company Premium, Sales, Use, Cigarette/Tobacco, Beer & Wine, Liquor Excise & Specific, Gasoline, Diesel, Aviation Fuel, Liquefied Petroleum Gas, Motor Vehicle Registration, Telephone & Telegraph, Railroad Company, Car Loaning, Intangibles, Inheritance/Estate, Commercial Forest, Industrial & Commercial Facilities, State Education Property, and Real Estate Transfer.

Source: Michigan Department of Treasury, Executive Budget Appendix on Tax Credits, Deductions, and Exemptions
 State Collected Tax uses data from Statement of Revenues, Expenditures, and Changes in Fund Balances in Annual Comprehensive Financial Report

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