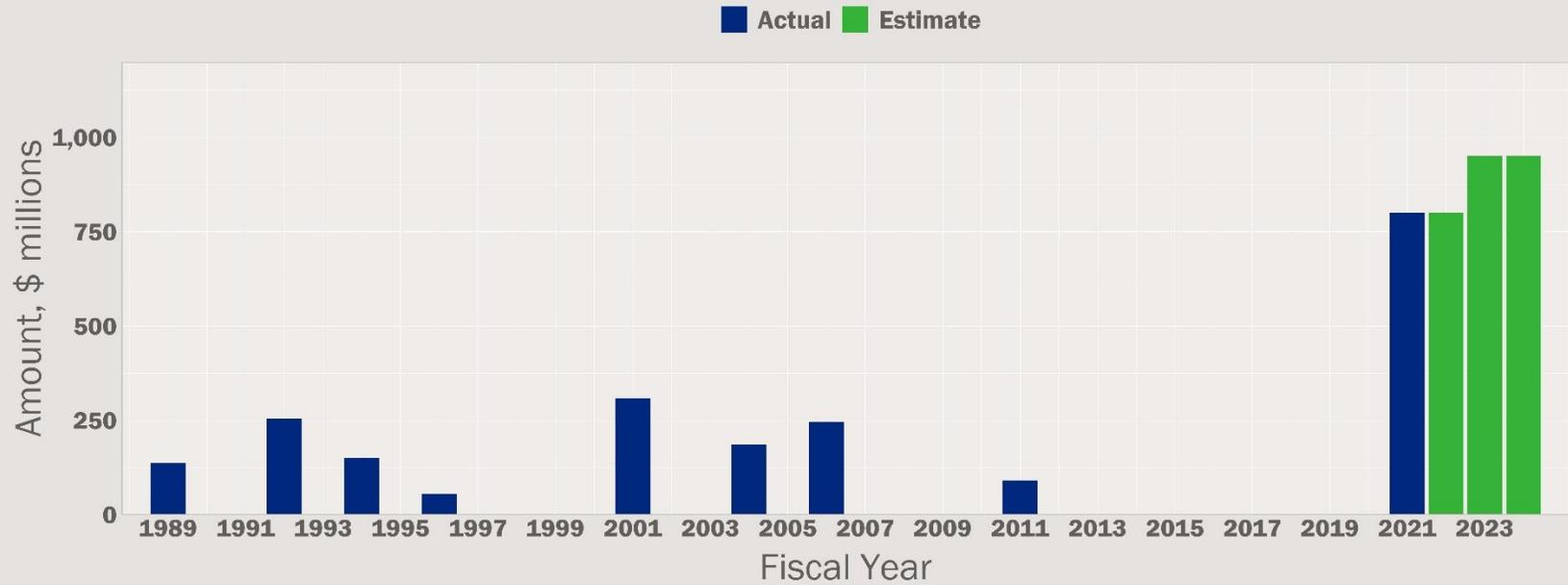


Michigan State Trunkline (STF) Bond Issuance*

Total Amounts, Fiscal Years 1988-89 through 2023-24



*Includes only initial STF construction bonds, no refinancing;

STF bonding amounts proposed for FY20-21 through FY23-24 assume \$3.5 billion over 4 years.

Source: Michigan Department of Transportation

SFA Staff Contact: Michael Siracuse, Fiscal Analyst

